

STANDALONE AUDITED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED 31st March 2010

(Rs. In Lakhs)

PARTICULARS	15 MONTHS ENDED 31st March 2010	12 MONTHS ENDED 31st December 2008
	(Audited)	(Audited)
1. Income		
Income from operations	12,379	11,299
Total Income	12,379	11,299
2. Expenditure		
a. Employees cost	3,130	2,588
b. Training and education expenses	2,900	3,432
c. Marketing and advertising expenses	1,069	1,517
d. Provision for doubtful debts	516	653
e. Administration expenses	2,490	1,807
f. Depreciation	1,270	1,307
Total Expense	11,375	11,304
3. Profit from operations before other income interest and exceptional items (1-2)	1,004	(5)
4. Other income	521	439
5. Profit before interest and exceptional items (3+4)	1,525	434
6. Interest expenses	329	213
7. Profit after interest but before exceptional items (5-6)	1,196	221
8. Exceptional Items:		
Loss on sale of investment	-	(830)
Profit on sale on china investment	10,437	-
Provision of Advances Written back	-	-
Tax refund on institutional projects	200	-
Provision for rebate	-	(1,080)
Provision for diminution of investment (Net)	93	31
Total Exceptional Items	10,730	(1,879)
9. Profit/(Loss) from ordinary and exceptional activities	11,926	(1,658)
10. Tax expense :		
Income Tax & wealth Tax (net of MAT Credit entitlement)	1,071	2
Deferred tax	2,204	(2,204)
Fringe benefit tax	7	69
Total Tax Expense	3,282	(2,133)
11. Net Profit /(Loss) for the period/year (9-10)	8,644	475
12. Paid-up equity share Capital (Face value Rs.10 each)	4,654	4,650
13. Reserve excluding Revaluation reserve and ESOP reserve	19,994	11,268
14. Earnings Per Share (EPS)		
(a) Basic	18.58	1.04
(b) Diluted	18.00	1.03
15. Public shareholding		
- Number of shares	29,070,080	29,980,910
- Percentage of share holding	62%	64%
16. Promotors & Promotors Group Shareholding		
a) Pledged / Encumbered	-	-
b) Non Encumbered		
- Number of shares	17,464,603	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	
- Percentage of shares (as a% of the total share capital of the Company)	38%	

Notes :

- 1 The above revised results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 12th August 2010.
- 2 The Company has changed its financial year end from 31st December to 31st March to align with the uniform financial year and therefore, the audited financial statements have been prepared and presented for the fifteen months period from 1st January 2009 to 31st March 2010 and are not comparable with financial statements for the year ended 31st December 2008.
- 3 The Financial Statement of the Company for the period ended 31st March, 2010 were earlier approved by the Board of Directors at its meeting held on 31st May, 2010 and reported upon by the Statutory Auditors vide their report dated 31st May, 2010, but the same were not submitted to the general body members for adoption. The approved financial statements, did not include the effect of the following transactions:
 - a) The Scheme of Amalgamation (the Scheme) of Aptech Software Limited (ASL) (a wholly owned subsidiary) with the Company has been approved by Hon'ble High Court of Mumbai on 23rd July, 2010. Upon filing of requisite form with Registrar of Companies, the Scheme has become operational on 09th August, 2010 with effect from appointed date 1st April, 2009. The Board of Directors have decided to revise the Financial Statements of the Company for the period ended 31st March, 2010 to incorporate entries to give effect of the Scheme. Accordingly, the Company has accounted for brought forward losses of ASL as at 1st April, 2009 aggregating Rs164,369,100. in opening balance of Profit and Loss Account (net of reversal of provision of Rs157,919,571) and transactions of ASL for the year ended 31st March, 2010 in Profit and Loss Account.
 - b) On 12th August, 2010, the Board of Directors have proposed dividend Rs.1 per share (10% of the face value of Rs.10 each) for the period ended 31st March 2010, which has been now accounted in Revised Financial Statements for the period ended 31st March 2010.

Accordingly, these Revised Financial Statements have been prepared in suppression of the Financial Statements, previously approved as referred above, for giving consequential effect to the above transactions.

- 4 Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification.
- 5 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March 2010 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing
Complaints	Nil	1	1	Nil

- 5 The Company has made an application to the Central Government, seeking an approval for remuneration paid in excess of limits prescribed under provisions of the Companies Act, 1956 aggregating Rs 46,81,225 to the Managing Director for the period ended 31st March 2010.
- 6 The company has started hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to franchise income by entering into Exchange Traded Futures (ETF's). In accordance with Company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instrument- Recognition and Measurement" (AS30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholder's funds and ineffective portion thereof is recognised directly in the ' Profit and Loss Account'. On squaring off the complete position of such ETF as on 31st March 10 profit of Rs.1,021,722 for the period ended 31st March 2010 is accounted in Profit and Loss Account.
- 8 During the period, the Company has acquired 22.41% in BJBC Carrear Education and 51% in Brazil Joint Venture. through its subsidiary com sold its full investment in Beijing Aptech Beida Jade Bird Information Technology Company Limited (China Joint Venture).
- 9 In terms of the Share Purchase Agreement and Addendum thereon executed amongst the Company, Maya Entertainment Limited (Maya) and Shareholders of Maya (Vendors), the Company acquired 89.66% of shareholding in Maya on 23rd April 2010 for consideration of Rs.88,781,916 in cash and 1,717,103 equity shares at Rs.216 per share. Balance 10.33% in Maya, is being acquired pending regulatory approvals. Maya is engaged in the business of Animation & Multimedia education.

Ninad Karpe
Managing Director

Place : Mumbai
Date : 12th August 2010

STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

PARTICULARS	15 MONTHS ENDED 31st March 2010 (Audited)	YEAR ENDED 31st Dec 2008 (Audited)
1) SEGMENT REVENUE		
A. RETAIL	10,756	8,690
B. INSTITUTIONAL	1,623	2,609
C. OTHERS	-	
TOTAL	12,379	11,299
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS		
A. RETAIL	3,765	2,342
B. INSTITUTIONAL	(425)	(436)
TOTAL	3,341	1,906
C. OVERHEADS INCLUDING OTHER EXPENSES	2,337	1,911
TOTAL	1,004	(5)
3) EXCEPTIONAL ITEMS		
A. RETAIL	-	-
B. INSTITUTIONAL	200	1,080
C. OVERHEADS INCLUDING OTHER EXPENSES	10,530	799
TOTAL	10,730	1,879
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)		
A. RETAIL	3,765	2,342
B. INSTITUTIONAL	(225)	(1,516)
TOTAL	3,541	826
C. OVERHEADS INCLUDING OTHER EXPENSES	(8,193)	1,112
TOTAL	11,734	(286)
ADD II. OTHER UN-ALLOCABLE INCOME	521	439
LESS I INTEREST	328	4
TOTAL PROFIT BEFORE TAX	11,926	149
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)		
A. RETAIL	2,208	1,952
B. INSTITUTIONAL	1,781	2,076
C. UNALLOCABLE ASSETS- LIABILITIES	2,595	3,271
D. INVESTMENTS & ADVANCES TO SUBSIDIARIES	14,774	5,739
E. CASH & CASH EQUIVALENT	3,762	3,042
TOTAL	25,121	16,080

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
 - Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.
- For APTECH LIMITED

Ninad Karpe
Managing Director

Place : MUMBAI
Date : 12th August 2010